LAND BOARD AGENDA ITEM

November 17th, 2008

SET MINIMUM BID FOR LAND BANKING PARCELS # 350, 351, & 462 WHEATLAND COUNTY

Seller: State of Montana, Department of Natural Resources and

Conservation

Nominator: Parcels 350 & 351 - Lessee, Winnecook Ranch Co

Parcel 462 – DNRC, Northeast Land Office

Location: Parcels 350 & 351 – Thirteen miles northeast of Harlowton

Parcel 462 – Ten miles west of Harlowton, along US

Highway 12.

Property Characteristics: Parcels 350 & 351 – All parcels are used as grazing land. It

is expected that this land will be used for grazing livestock in

the future.

Parcel 462 – The majority of this parcel is used as grazing land, additionally; the Duncan Colony owns a number of improvements on this parcel. These improvements include 4 grain bins, a hog waste lagoon and associated pipeline,

public drinking water well and gravel tipple.

Access: Parcels 350 & 351 – These tracts are not legally accessible

to the general public because they are surrounded by private

land and there are no public roads or easements across

private land to the state land.

Parcel 462 – this parcel is split by US Highway 12, providing legal public access. The discharge of a firearm on state land

within ¼ mile of an occupied dwelling or outbuilding is

prohibited by ARM 36.25.149. As a result of the proximity of

Colony developments, application of this rule prohibits firearm discharge on approximately half of the northern portion of the parcel and the entire southern portion.

Agency Recommendation:

Based on appraised values, the Director recommends the minimum bid amount as follows:

Sale #	# of Acres	Appraised Value Without Access	Appraised Value With Access	Recommended Minimum Bid	Trust
350	640	\$128,000	\$256,000	\$256,000	MU
351	161.20	\$32,240	\$64,480	\$64,480	Common School
462	184.62	\$92,310	\$92,310	\$92,310	Common School

TOTAL \$412,790